

Licence No.: Cypriot Investment Firm (CIF) 064/06
Licence Amendment No.: CIF 064/06/02T

AMENDMENT
OF OPERATION LICENCE OF
CYPRIOT INVESTMENT FIRM
OF THE COMPANY

"S.L. Capital Services Limited"

The operation licence of the above Cypriot Investment Firm (licence number CIF 064/06), issued on 18 April 2006, is hereby amended as to the following:

ANNEX A IS REPLACED BY THE FOLLOWING:

26 April 2007

Date of Amendment of Licence

.....(sgd)

The CySec Chairman



ANNEX A

	FINANCIAL INSTRUMENTS					
	Stocks and units in collective investment corporations	Stock Market securities	Futures contracts including equivalent securities	Interest Futures (FRAs)	Interest or foreign exchange swaps as well as equity swaps	Options for the acquisition or disposal in the future of any financial instrument, including cash settlement and in particular to foreign exchange and interest options
(A) INVESTMENT SERVICES						
Receipt and forwarding of orders for the account of third parties for transactions with the financial instruments marked	√	√	√	√	√	√
Execution of orders for the account of third parties for transactions with the financial instruments marked	√	√	√	√	√	√
Negotiation as well as sale and purchase for own account of the financial instruments marked	√	√	√	√	√	√
Management of investment portfolios of customers upon an order placed by the latter in relation to the financial instruments marked.						
Underwriting for the issue or disposal of the financial instruments marked						

(continues next page)



ANNEX A (continued)

	FINANCIAL INSTRUMENTS					
	Stocks and units in collective investment corporations	Stock Market securities	Futures contracts including equivalent securities	Interest Futures (FRAs)	Interest or foreign exchange swaps as well as equity swaps	Options for the acquisition or disposal in the future of any financial instrument, including cash settlement and in particular to foreign exchange and interest options
(A) RELATED SERVICES						
Custody or administrative management of the financial instruments marked	√	√	√	√	√	√
Provision of credits or loans to third parties (customers) for the execution of transactions with the financial instruments marked as long as the Company participates in such transactions						
Consultation and investment advice in respect of the financial instruments marked	√	√	√			√
Rental of safe deposit boxes						
Provision of advise to undertakings in relation to the structure of their capital, the shaping of their business strategy as well as in respect of any matter relating to their business activity as well as the provision of advise and services in the field of concentration of undertakings (mergers and acquisitions)						
Services related to the underwriting of the issue, such as the services of an issue adviser						
Foreign exchange services as long as these services are linked with the provision of the above investment services						

I hereby certify that this text is a true translation of the attached document

ANTONIA SOCRATOUS

I hereby certify that the signature of the translator is that of A. Socratous

(Sgd.) *C. Demosthenous*
for Director
Press and Information Office
CYPRUS REPUBLIC
11/5/02

